

Tuesday, 05 May 2026



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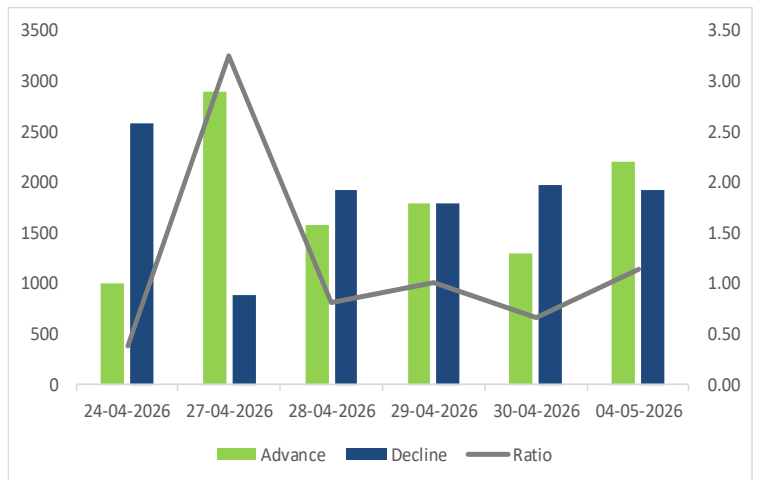
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18132.5	0.70%	17376.27	17000.65	17076.77	17270.46
Nifty MidCap 50	16984.9	0.61%	16669.20	16518.19	16573.58	16475.65
Nifty Auto	26027.7	0.42%	25926.22	26160.98	26431.16	26097.26
Bank Nifty	54878.5	0.03%	55538.20	56243.14	56965.64	56665.88
Nifty Energy	40970.05	0.49%	39040.70	37529.23	36636.21	36076.34
Nifty Financial Services	25814.4	0.61%	25966.55	26226.85	26561.69	26490.04
Nifty FMCG	51266	0.38%	49927.25	49857.65	51005.53	52600.44
Nifty IT	29076.1	-0.95%	30055.06	31211.58	32880.32	34580.87
Nifty Pharma	23475.55	0.89%	22772.05	22596.84	22505.21	22317.30
Nifty PSU Bank	8455.8	-0.32%	8696.88	8753.66	8636.26	8221.77
NIDEFENCE	8978.4	0.06%	8632.78	8310.31	8133.76	7927.46

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
EQUITASBNK	512.61	71.40	4.38
BANK10ADD	475.46	16.26	4.99
BOMDYEING	269.27	127.50	4.69
DBREALTY	172.45	124.28	3.88
ASTERDM	111.64	741.00	3.80
LALPATHLAB	82.81	1564.00	4.52
SIS	36.32	404.00	4.70
STANLEY	29.94	166.35	4.08
CHOLAHLDNG	28.15	1670.00	3.78
ORIENTHOT	13.81	99.50	3.50

NSE Advance – Decline Ratio



Technical View – NIFTY (24,119.30)

NIFTY [N59901] 24119.30, 0.51%
Price Avg(E,20) Avg(E,50)



Observations

- To commence this week, NIFTY started trading at 24,063.55, marking an intraday high at 24,290.20 as the index then ended the day on a positive note closing above the previous day’s high at 24,119.30, rising 0.51%. Mostly all sectoral indices ended the day in green with NIFTY realty as the top sectoral performer, surging 2.41%. Shares of ADANI PORTS emerged as the top gainer after the stock rose more than 5% over strong Q4 result updates. The market witnessed a volatile trading session after softer crude oil prices, Q4 results updates and state election results influencing the session.
- On the daily timeframe, NIFTY50 formed a small bodied bullish candlestick with long upper shadow and a minor lower shadow, indicating sustained selling pressure at higher levels. The price trades above the 20-day EMA while continuing to move under the 50,100 and 200-day moving averages. Strength in MACD histogram faded further as it shrank from 32.97 to 26.46 with the MACD line remaining above the Signal and Zero line. RSI improved to 52.18 yet the line fails to move above the reference line. In conclusion, continuation of range-bound trading is expected as the momentum indicators suggest weakening momentum.
- Looking at the levels, it appears that 24533 is performing as a significant resistance level for the Nifty. On the higher side, though, 24281/24314/24424 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23995/23962/23853 and 23744 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24006.25	24226.46	24624.98	24781.48

Technical View – BANK NIFTY (54,878.50)

BANKNIFTY [N59906] 54878.50, 0.03%
Price Avg(E,20) Avg(E,50)



Observations.

- Stepping into a new trading week at 54,937.90, BANKNIFTY reached to record a high and low of 55,602.30 and 54,723.50 respectively before underperforming NIFTY and closing flatly near the yesterday’s closing at 54,878.50, rising by merely 0.03%. Both PSU and Private banking sector suffered losses as the sectors fell 0.32% and 0.13% respectively, although buying in heavyweight private bank stock, HDFC Bank supported the overall banking index in limiting losses.
- BANKNIFTY portrayed a small bodied bearish candle having long upper shadow and a minor lower shadow, highlighting intense selling pressure at high levels. The price maintains its position below the key 20,50,100 and 200-day moving averages. MACD histogram severely contracted from 26.70 to -33.49 after the MACD line depicted a bearish crossover as the line fell and now trades below the Signal line. On the other hand, RSI increased to 45.64 while it continues to trade under the reference line. Overall, the short-term outlook remains negative as price action fails to sustain at the highs and momentum weakens.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 55508 is performing as a significant resistance level for the Nifty. On the higher side, though, 55611/55947/56283 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 54629/54525/54189 and 53854 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55538.2	56243.14	56965.64	56665.88

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2473.00	2594.33	2524.33	2454.33	2384.33	2314.33
2	ADANIPTS	1747.00	1788.93	1758.28	1727.63	1696.98	1666.33
3	APOLLOHOSP	7748.00	7854.00	7795.50	7737.00	7678.50	7620.00
4	ASIANPAINT	2448.00	2530.47	2498.12	2465.77	2433.42	2401.07
5	AXISBANK	1277.50	1308.70	1293.75	1278.80	1263.85	1248.90
6	BAJAJ-AUTO	10151.00	10642.33	10437.08	10231.83	10026.58	9821.33
7	BAJFINANCE	950.00	979.27	965.32	951.37	937.42	923.47
8	BAJAJFINSV	1778.00	1810.60	1790.65	1770.70	1750.75	1730.80
9	BEL	433.50	443.57	438.57	433.57	428.57	423.57
10	BHARTIARTL	1828.00	1921.93	1885.13	1848.33	1811.53	1774.73
11	CIPLA	1335.00	1352.47	1340.57	1328.67	1316.77	1304.87
12	COALINDIA	480.00	492.27	486.57	480.87	475.17	469.47
13	DRREDDY	1288.40	1335.73	1316.03	1296.33	1276.63	1256.93
14	EICHERMOT	7330.00	7528.00	7388.75	7249.50	7110.25	6971.00
15	ETERNAL	251.86	257.89	253.91	249.94	245.96	241.99
16	GRASIM	2850.00	2901.07	2870.67	2840.27	2809.87	2779.47
17	HCLTECH	1200.00	1223.73	1212.68	1201.63	1190.58	1179.53
18	HDFCBANK	779.50	793.57	786.57	779.57	772.57	765.57
19	HDFCLIFE	587.50	602.10	595.50	588.90	582.30	575.70
20	HINDALCO	1043.90	1057.50	1050.05	1042.60	1035.15	1027.70
21	HINDUNILVR	2307.00	2410.87	2362.37	2313.87	2265.37	2216.87
22	ICICIBANK	1269.00	1289.73	1280.78	1271.83	1262.88	1253.93
23	ITC	311.40	320.67	316.97	313.27	309.57	305.87
24	INFY	1168.00	1205.87	1190.97	1176.07	1161.17	1146.27
25	INDIGO	4239.00	4439.20	4363.20	4287.20	4211.20	4135.20
26	JSWSTEEL	1266.40	1299.40	1285.40	1271.40	1257.40	1243.40
27	JIOFIN	253.70	257.99	254.92	251.86	248.79	245.73
28	KOTAKBANK	371.10	391.10	381.58	372.05	362.53	353.00
29	LT	4099.80	4201.93	4145.18	4088.43	4031.68	3974.93
30	M&M	3109.90	3211.63	3166.38	3121.13	3075.88	3030.63
31	MARUTI	13570.00	14201.33	13930.83	13660.33	13389.83	13119.33
32	MAXHEALTH	1013.30	1037.77	1023.27	1008.77	994.27	979.77
33	NTPC	400.15	408.28	404.51	400.73	396.96	393.18
34	NESTLEIND	1457.00	1485.33	1472.03	1458.73	1445.43	1432.13
35	ONGC	292.90	302.60	298.83	295.05	291.28	287.50
36	POWERGRID	319.65	329.08	324.13	319.18	314.23	309.28
37	RELIANCE	1467.20	1490.00	1473.00	1456.00	1439.00	1422.00
38	SBILIFE	1821.10	1860.30	1842.85	1825.40	1807.95	1790.50
39	SHRIRAMFIN	961.00	984.33	970.83	957.33	943.83	930.33
40	SBIN	1067.50	1098.90	1086.15	1073.40	1060.65	1047.90
41	SUNPHARMA	1822.40	1855.47	1839.97	1824.47	1808.97	1793.47
42	TCS	2430.00	2524.40	2487.75	2451.10	2414.45	2377.80
43	TATACONSUM	1157.10	1185.10	1172.75	1160.40	1148.05	1135.70
44	TMPV	343.40	350.33	346.38	342.43	338.48	334.53
45	TATASTEEL	212.00	215.73	214.18	212.63	211.08	209.53
46	TECHM	1471.00	1510.07	1491.47	1472.87	1454.27	1435.67
47	TITAN	4360.00	4481.40	4434.05	4386.70	4339.35	4292.00
48	TRENT	4159.00	4266.73	4203.38	4140.03	4076.68	4013.33
49	ULTRACEMCO	11730.00	11914.00	11810.00	11706.00	11602.00	11498.00
50	WIPRO	200.91	204.76	203.10	201.45	199.79	198.14

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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